

**New Hampshire Insurance Department  
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## **Insurance Department Press Release**

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**For Immediate Release**

October 2000

### **NOTICE WORKERS' COMPENSATION RATE HEARING**

The New Hampshire Insurance Department announced today that it will conduct a public hearing on the National Council on Compensation Insurance's (NCCI) 2002 workers' compensation rate proposal. The purpose of the hearing will be the presentation of evidence by NCCI to support the rate proposal received by the Department on September 19, 2001, and to invite public comment regarding this rate proposal.

The NCCI rate proposal as submitted provides the following:

- For the voluntary market, an average overall decrease in the advisory loss costs of 7.1%.
- For the residual market, an average overall premium level increase of 1.8%.
- Classification swing limits of + or - 25% from the overall industry group premium level change.
- An expense constant that would increase from \$170 to \$200.
- A minimum premium multiplier that would increase from 155 to 165.
- A proposed increase in the rate differential for residual market risks from 13% to 20%.
- Removal of premium discounts for risks in the residual market with experience modifications of <1.50.
- Decrease in the residual market commission provision from 5.35% to 4.11%.
- Increase the NCCI administration and other expense provision from 3.50% to 8.00%.

The hearing will be open to the public and public testimony will be invited. The hearing will be conducted pursuant to the provisions of RSA Chapter 400-A. It will be held on:

**November 16, 2001**

**10:00 a.m.**

**at the**

**New Hampshire Insurance Department  
56 Old Suncook Road  
Concord, New Hampshire**

For additional information please contact Assistant Commissioner Mike Averill 271-2261.

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